

## ORDINANCE NO. 2016-07

AN ORDINANCE REPEALING SECTION 1.20.010 OF THE ST. ANTHONY MUNICIPAL CODE AND ENACTING A NEW SECTION 1.20.010, PROVIDING FOR REPEAL OF ANY CONFLICTING PROVISIONS OF THE CODE AND PROVIDING FOR EFFECTIVE DATE OF ORDINANCE.

WHEREAS, the City Council has reviewed the listing of depositories in the present Municipal Code Section 1.20.010 and has found that both are no longer in business, and

WHEREAS, the Mayor and City Council have investigated various alternative banking arrangements that are available to the City, and

WHEREAS, City Council and Mayor find that it is in the best interests of the City to periodically review its options for financial depositories and be able to update its arrangements by resolution, and

WHEREAS it is the judgment of the Mayor and City Council that the City Code should provide for such flexibility.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ST. ANTHONY, IDAHO AS FOLLOWS:

Section 1.20.010 of the Municipal Code of the City of St. Anthony is hereby repealed.

A new Section 1.20.010 is hereby enacted as follows:

Such depositories as are designated by resolution of the City Council and approved by the Mayor, are designated as the official depositories of the city, and the treasurer is ordered and required and directed to keep the moneys belonging to or in the care of the city, in such depositories, or as otherwise provided by law.

All provisions of the St. Anthony City Code in conflict herewith are repealed on so far as they are in conflict with this Ordinance.

This Ordinance shall be in full force and effect from and after its passage, execution and publication in the manner provided by law.

PASSED BY THE COUNCIL AND APPROVED BY THE MAYOR this 22<sup>nd</sup> day of September, 2016.

*Neils Thueson*  
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Neils Thueson  
Mayor

ATTEST:

*Patty Unruh Parkinson*  
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Patty Unruh Parkinson  
City Clerk  
(SEAL)

