

Resolution No. 2013-05

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF ST. ANTHONY, IDAHO, AUTHORIZING ONLINE INVESTMENT IN SHORT TERM, GOVERNMENT INSURED OR ISSUED SECURITIES**

WHEREAS, the City Council believes it to be prudent and advantageous to the City to allow for direct investment of federally insured or issued short term securities such as certificates of deposit and other like instruments by way of an online brokerage account.

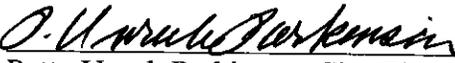
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of St. Anthony, Idaho that the city hereby authorizes the City to open an online brokerage account with Zions Direct and invest in federally insured or issued, short term obligations of two (2) years or less through Zions Direct by internet auction or purchase.

Investments of this nature may only be made by two city officers, one being the City Treasurer and the Mayor or member of the Finance Committee of the City Council.

Passed by the St. Anthony City Council the 24th day of October, 2013 and approved by the Mayor on the 24th day of October, 2013.

  
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Neils Thueson, Mayor

ATTEST:

  
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Patty Unruh Parkinson, City Clerk

