

**Resolution Amending Utility Deposit Policy**

Resolution # 2014-06

THE CITY COUNCIL AND MAYOR HAVING FOUND THAT THE CITY SHOULD PROVIDE A POLICY FOR PROVIDING UTILITY SERVICES THAT TAKES INTO ACCOUNT A PROPERTY OWNER'S CREDIT HISTORY AND PROVIDES FOR THE PAYMENT OF INTEREST ON THE AMOUNT HELD ON DEPOSIT, BE IT THEREFORE RESOLVED:

Property owners with a good payment record or a new customer who is a property owner and has good credit with the previous provider of water/sewer and garbage removal services or other creditor will not be charged a security deposit for the provision of water, sewer and garbage removal services. Any customers not meeting these requirements shall be required to make a security deposit.

A security deposit shall consist of two months' worth of the estimated yearly billing at the customer's service address, based on current rates.

Property owners shall be entitled to the return of their deposit on discontinuance of service and payment of all charges due or after one year if they maintain a good payment record with the City.

The City will return the deposit of any current customer meeting the above criteria as soon as is reasonably possible.

If a customer can't pay all the required deposit, the City will accept half of the deposit when the application is submitted to apply for service and the rest the following month.

The City of St. Anthony will pay the current interest rate set yearly by the Idaho Public Utilities Commission on all deposits at the time the deposit is returned.

PASSED THIS 25TH DAY OF SEPTEMBER, 2014.

  
Neils Thueson, Mayor

ATTEST:

  
Patty Parkinson, City Clerk

